

One Hundred Sixth Legislature - Second Session - 2020

Introducer's Statement of Intent

LB764

Chairperson: Senator Matt Williams

Committee: Banking, Commerce and Insurance

Date of Hearing: January 28, 2020

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 764 seeks to amend Section 30-3205 to permit a Nebraska trust company acting in its investment discretion as a trustee or an agent, to invest fiduciary funds in private investment funds managed by an affiliate of the trust company.

Principal Introducer: _____

Senator Brett Lindstrom