

**Legislature - First Session - 2019**

**Introducer's Statement of Intent**

**LB706**

---

**Chairperson: Senator Mark Kolterman**

**Committee: Nebraska Retirement Systems**

**Date of Hearing: March 19, 2019**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 706 authorizes a one year freeze for the cost-of-living for the period of one year between January 1, 2020 and December 31, 2020 under the Class V School Employees Retirement Act.

**Principal Introducer:** \_\_\_\_\_

Senator Brett Lindstrom