

Legislature - First Session - 2019

Introducer's Statement of Intent

LB688

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 06, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

In order to make it easier for families to plan for the cost of college tuition for their children, LB 688 will allow Nebraskans to direct some or all of their state income tax refund directly to a designated 529 college savings plan, also known as a NEST account.

Principal Introducer: _____

Senator Machaela Cavanaugh