

Legislature - First Session - 2019

Introducer's Statement of Intent

LB661

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 20, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB661 eliminates an inflation adjustment for income tax brackets, phases out personal exemptions for high income earners, and directs revenues collected as a result of LB661 to the Property Tax Credit Cash Fund.

Principal Introducer: _____

Senator Curt Friesen