

Legislature - First Session - 2019

Introducer's Statement of Intent

LB588

Chairperson: Senator Mike Groene

Committee: Education

Date of Hearing: March 26, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of LB588 is to moderate the large increase in the FY2019-20 TEEOSA formula while still allowing it to remain at its original level in FY2020-21. LB588 accomplishes this by leaving the Local Effort Rate at 1.02 for FY2019-20, which has no impact on FY20-21.

Principal Introducer: _____

Senator John Stinner