

Legislature - First Session - 2019

Introducer's Statement of Intent

LB567

Chairperson: Senator Sara Howard

Committee: Health and Human Services

Date of Hearing: February 13, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 567 enacted the Prescription Drug Transparency Act. This Act is intended to promote transparency of the cost of manufacturing prescription pharmaceuticals. The Act would require that a manufacturer of a prescription drug notify certain parties such as insurance companies and health providers in the event that a cost increase on prescription drugs with a wholesale cost of forty dollars for one course of therapy is to increase more than sixteen percent in a prescribed period of time

LB 567 also assigns reporting requirements and publishing of such cost increases by the Department of Administrative Services.

Principal Introducer: _____

Senator Adam Morfeld