

Legislature - First Session - 2019

Introducer's Statement of Intent

LB512

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: January 31, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The bill is the Department of Revenue annual clean up bill and addresses 12 separate areas of taxation. These matters include but are not limited to:

- Allowing Motor Fuel Tax auditors and collection agents to work on more than one tax program;
- Provides relief to property taxpayers for damage or destruction due to a natural disaster;
- Harmonizes return filing requirements for all pass-through entities;
- Clarifies provisions of LB1090 (2018) regarding the personal exemption credit and the increase in the standard deduction; and
- Allows a homestead exemption claimant who is denied or has the exemption amount reduced because of home value to appeal the value by June 30.

The bill contains the Emergency Clause and provides differing operative dates for different programs.

Principal Introducer: _____

Senator Lou Ann Linehan