

**Legislature - First Session - 2019**

**Introducer's Statement of Intent**

**LB493**

---

**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: February 28, 2019**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 493 would amend the Nebraska Housing Agency Act to clarify that the real and personal property of a controlled affiliate of a housing agency is exempt from property tax, provided that the property is used solely to provide public housing. The bill would also require that the housing agency or controlled affiliate provide notice of such exemption to the county assessor on or before December 31 of the year preceding the year for which the exemption is first sought.

**Principal Introducer:** \_\_\_\_\_

Senator Justin Wayne