

Legislature - First Session - 2019

Introducer's Statement of Intent

LB49

Chairperson: Senator Matt Williams

Committee: Banking, Commerce and Insurance

Date of Hearing: January 22, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB49 authorizes the ownership of public accounting firms by Employee Stock Ownership Plans. In addition LB49 stipulates that non-Certified Public Accountant, natural persons shall not exceed 49% of total equity interest.

Principal Introducer: _____

Senator John Stinner