

Legislature - First Session - 2019

Introducer's Statement of Intent

LB477

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 13, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB477 provides an income tax exemption for the Segal AmeriCorps Education Award. The award may be used to pay educational expenses at eligible post-secondary institutions, including many technical schools and G.I. Bill approved programs, or to repay qualified students loans. The dollar amount of the education award is equal to the maximum amount of the U.S. Department of Education Pell Grant.

Principal Introducer: _____

Senator Tony Vargas