

Legislature - First Session - 2019

Introducer's Statement of Intent

LB463

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 08, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB463 is to strengthen the current Treasurer's Tax Deed process to ensure that real property owners, and those in possession of real property, receive adequate notice that the property was sold by the county at a tax sale, the amount of taxes and interest owed, the right of redemption for paying the past due taxes, and that the property owner must act or risk losing their property.

LB463 also clarifies and puts into statute a list of items required to be filed by a Treasurer's Deed purchaser in the office of the County Treasurer before a deed of conveyance to the real estate can be issued.

Finally, LB463 addresses the issue in statute that allowed for provisions of law to be continually delayed with respect to the Treasurer's Deed process, which has resulted in good faith attempts to amend the statutes and fix this process to never fully come into effect.

Principal Introducer: _____

Senator Matt Williams