

Legislature - First Session - 2019

Introducer's Statement of Intent

LB334

Chairperson: Senator John Stinner

Committee: Appropriations

Date of Hearing: March 13, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB334 is to increase the appropriation to the Department of Economic Development for the Business Innovation Act by \$4 million through cost savings from the elimination of the Angel Investment Tax Credit. Regulations under the Department for the purposes of planning and development regions would also be made permissive.

Principal Introducer: _____

Senator John Stinner