

Legislature - First Session - 2019

Introducer's Statement of Intent

LB315

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: March 14, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 315 would clarify that life insurance proceeds receivable by a trustee of an inter vivos trust or a testamentary trust are not subject to inheritance tax.

Principal Introducer: _____

Senator Mark Kolterman