

**Legislature - First Session - 2019**

**Introducer's Statement of Intent**

**LB257**

---

**Chairperson: Senator Matt Williams**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 12, 2019**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 257 would require an insurer, in cases in which there is not a total loss and in which there are one or more “loss payees” reflected in the insurance policy, to issue a check made payable jointly to the insured and to the loss payee or business or other entity making repairs under the following circumstances: (a) for payment of damages to an automobile when the claim involves damages in excess of \$2500, and (b) for payment of damages to a one-to-four family dwelling unit or an owner-operated commercial property when the claim involves damages in excess of \$7500.

**Principal Introducer:** \_\_\_\_\_

Senator Mark Kolterman