

**Legislature - First Session - 2019**

**Introducer's Statement of Intent**

**LB221**

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**Chairperson: Senator Matt Williams**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: January 28, 2019**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

To provide that a closing or settlement protection letter is not required when a title insurer or its agent is not performing escrow, settlement, or closing services.

**Principal Introducer:** \_\_\_\_\_

Senator Andrew La Grone