

Legislature - First Session - 2019

Introducer's Statement of Intent

LB191

Chairperson: Senator Tom Brewer

Committee: Government, Military and Veterans Affairs

Date of Hearing: February 06, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 191 seeks to harmonize the definitions of bonds with the definition found in State Statute 10-134 and deletes unnecessary language regarding financial instruments approved and agreed to prior to July 1, 1999. LB 191 also codifies that a governmental unit may exceed the allowable growth percentage for a period of one year if approved by voters at a meeting. Finally, LB 191 changes the days of publication prior to a budget hearing from five days to four and defines them as four calendar days that shall include the day of the publications but not the day of the hearing.

Principal Introducer: _____

Senator Andrew La Grone