

Legislature - First Session - 2019

Introducer's Statement of Intent

LB136

Chairperson: Senator Justin Wayne

Committee: Urban Affairs

Date of Hearing: February 19, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 136 would adopt the Density Bonus and Inclusionary Housing Act. The Act is designed to incentivize affordable housing projects in cities of the metropolitan class, cities of the primary class, and cities of the first class by providing residential density increases and regulatory concessions and incentives for housing developments that include a certain percentage of income-restricted rental units for low-income or very low-income residents.

Principal Introducer: _____

Senator Justin Wayne