

One Hundred Sixth Legislature - Second Session - 2020

Introducer's Statement of Intent

LB1216

Chairperson: Senator Matt Hansen, M.

Committee: Business and Labor

Date of Hearing: February 10, 2020

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1216 creates the H3 Rural Renewal Award Act and the H3 Rural Renewal Award Cash Fund.

LB1216 establishes funding for the H3 Rural Renewal Award grant program, which will disburse awards to Nebraskans who live in a rural county and are employed in an H3 (high wage, high skill, high demand) job.

Eligible applicants would receive an award amount based on their hourly wage each month for up to 24 months. Applicants would be required to live in a rural county for at least 24 months after the award ends, for a total of four years of residency.

LB1216 is funded through a general fund appropriation of \$2 million to an endowment fund. Each year, the state would refund the program with up to \$1 million of one-to-one matching funds. The program would sunset after 10 years, in 2031, unless it is renewed.

Principal Introducer: _____

Senator Tony Vargas