

One Hundred Sixth Legislature - Second Session - 2020

Introducer's Statement of Intent

LB1213

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 27, 2020

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of this bill is to reform Nebraska's tax code, provide transparency to the people regarding property tax requests of political subdivisions, and change how Nebraska funds K-12 public education. This includes reducing the state sales tax rate, eliminating sales tax exemptions, reducing income tax rates, and creating a new K-12 public school funding system.

Principal Introducer: _____

Senator Ben Hansen