**Legislature - First Session - 2019** 

## **Introducer's Statement of Intent**

**LB116** 

**Chairperson: Senator Matt Williams** 

**Committee: Banking, Commerce and Insurance** 

Date of Hearing: February 12, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 116 establishes procedures relating to the electronic delivery of insurance notices and documents and electronic posting of certain insurance policies. LB 116 makes it clear that the decision to receive policyholder documents electronically is the choice of the policyholder. Policyholders must give prior approval to their insurer to "opt-in" to electronic delivery of policy information, bills and notices, and can opt out if they choose. Similarly, an insurer that chooses to post policies online must provide policies directly to the policyholder if the policyholder requests it.

| Principal Introducer: |                        |
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| •                     |                        |
|                       | Senator Mark Kolterman |