

One Hundred Sixth Legislature - Second Session - 2020

Introducer's Statement of Intent

LB 1123

Chairperson: Senator Matt Williams

Committee: Banking, Commerce and Insurance

Date of Hearing: February 04, 2020

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Amends section 77-2387 of the Public Funds Deposit Security to expand the definition of securities.

LB 1123 would provide that securities include student loans backed or partially guaranteed by the United States Department of Education.

Principal Introducer: _____

Senator Brett Lindstrom