## One Hundred Sixth Legislature - Second Session - 2020

## **Introducer's Statement of Intent**

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**Chairperson: Senator Matt Williams** 

**Committee: Banking, Commerce and Insurance** 

Date of Hearing: February 24, 2020

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1108 modernizes Nebraska's Unclaimed Property Act to bring it more in line with other states and the Revised Uniform Unclaimed Property Act adopted by the Uniform Law Commission in 2016.

Principal Introducer:	
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Senator Tim Gragert