

One Hundred Sixth Legislature - Second Session - 2020

Introducer's Statement of Intent

LB1084

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 06, 2020

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1084 establishes the Nebraska Transformational Project Act and creates the Nebraska Transformational Project Fund.

LB 1084 allows for post-secondary institutions having a college of medicine located in the State of Nebraska to apply for \$300 million dollars of state matching funds if the applicant has received a commitment of at least \$1.3 billion dollars in federal or private funds to fund a project with an economic impact of at least \$2.7 billion dollars during the planning and construction period and at least \$4.9 billion dollars during the ten-year period beginning either when construction is commenced or when the application is approved.

Principal Introducer: _____

Senator Mark Kolterman