One Hundred Sixth Legislature - Second Session - 2020

Introducer's Statement of Intent

T	B	1	Λ	1	0
	'n		u		u

Chairperson: Senator John Stinner

Committee: Appropriations

Date of Hearing: January 29, 2020

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1010, introduced by the Speaker at the request of the Governor, is part of the Governor's 2020 mid-biennium budget adjustment recommendations for the 2019-2021 biennium.

The bill provides for transfers from the Cash Reserve Fund to the Nebraska Capital Construction Fund, the Governor's Emergency Cash Fund, and the Critical Infrastructure Facilities Cash Fund.

This legislative bill contains the emergency clause.

Detailed information regarding the Governor's mid-biennium budget recommendations can be found in the document entitled "State of Nebraska, Mid-Biennium Budget Adjustments, 2019-2021 Biennium" dated January 15, 2020, and may be viewed on the Department of Administrative Services – State Budget Division's website at https://budget.nebraska.gov/assets/2019-2021_Biennium/2019-2021_Mid Biennium_Budget_Adjustments/MidBienniumBudgetAdjustments.pdf.

Principal Introducer:				
	Senator Speaker Scheer, 19			