

ONE HUNDRED SIXTH LEGISLATURE

FIRST SESSION

**LEGISLATIVE RESOLUTION 14CA**

PROPOSED CONSTITUTIONAL AMENDMENT

Introduced by Wayne, 13.

Read first time January 23, 2019

Committee: Urban Affairs

1 THE MEMBERS OF THE ONE HUNDRED SIXTH LEGISLATURE OF NEBRASKA, FIRST  
2 SESSION, RESOLVE THAT:

3 Section 1. At the general election in November 2020, the following  
4 proposed amendment to the Constitution of Nebraska shall be submitted to  
5 the electors of the State of Nebraska for approval or rejection:

6 To amend Article VIII, section 12:

7 VIII-12 For the purpose of rehabilitating, acquiring, or  
8 redeveloping substandard and blighted property in a redevelopment project  
9 as determined by law, any city or village of the state may,  
10 notwithstanding any other provision in the Constitution, and without  
11 regard to charter limitations and restrictions, incur indebtedness,  
12 whether by bond, loans, notes, advance of money, or otherwise.  
13 Notwithstanding any other provision in the Constitution or a local  
14 charter, such cities or villages may also pledge for and apply to the  
15 payment of the principal, interest, and any premium on such indebtedness  
16 all taxes levied by all taxing bodies, ~~which taxes shall be at such rate~~  
17 ~~for a period not to exceed fifteen years,~~ on the assessed valuation of  
18 the property in the project area portion of a designated blighted and  
19 substandard area that is in excess of the assessed valuation of such  
20 property for the year prior to such rehabilitation, acquisition, or  
21 redevelopment. Cities and villages may pledge such taxes for a period not  
22 to exceed fifteen years, except that the Legislature may allow cities and  
23 villages to pledge such taxes for a period not to exceed twenty years if

1 more than one-half of the property in the project area is designated as  
2 extremely blighted.

3       When such indebtedness and the interest thereon have been paid in  
4 full, such property thereafter shall be taxed as is other property in the  
5 respective taxing jurisdictions and such taxes applied as all other taxes  
6 of the respective taxing bodies.

7       Sec. 2. The proposed amendment shall be submitted to the electors  
8 in the manner prescribed by the Constitution of Nebraska, Article XVI,  
9 section 1, with the following ballot language:

10       A constitutional amendment to authorize the Legislature to allow  
11 cities and villages to pledge property taxes as part of a redevelopment  
12 project for a period not to exceed twenty years if more than one-half of  
13 the property in the project area is extremely blighted.

14       For

15       Against.