LEGISLATURE OF NEBRASKA ONE HUNDRED SIXTH LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 970

Introduced by Wayne, 13.

Read first time January 13, 2020

Committee: Banking, Commerce and Insurance

- 1 A BILL FOR AN ACT relating to insurance; to limit the cost of
- 2 prescription insulin drugs; and to provide a duty for the Revisor of
- 3 Statutes.
- 4 Be it enacted by the people of the State of Nebraska,

- 1 Section 1. (1) Beginning January 1, 2021, and notwithstanding
- 2 section 44-3,131, (a) any individual or group sickness and accident
- 3 insurance policy or subscriber contract delivered, issued for delivery,
- 4 or renewed in this state and any hospital, medical, or surgical expense-
- 5 <u>incurred policy</u>, except for policies that provide coverage for a
- 6 specified disease or other limited-benefit coverage, and (b) any self-
- 7 funded employee benefit plan to the extent not preempted by federal law,
- 8 which provides reimbursement for prescription insulin drugs shall limit
- 9 the total amount that a covered individual is required to pay for a
- 10 covered prescription insulin drug at an amount not to exceed one hundred
- 11 <u>dollars per thirty-day supply of insulin, regardless of the amount or</u>
- 12 type of insulin needed to fill the covered individual's prescription.
- 13 (2) Nothing in this section prevents a policy, contract, or plan
- 14 from reducing a covered individual's cost sharing by an amount greater
- 15 than the amount specified in subsection (1) of this section.
- 16 (3) For purposes of this section, prescription insulin drug means a
- 17 prescription drug that contains insulin and is used to treat diabetes.
- 18 Sec. 2. The Revisor of Statutes shall assign section 1 of this act
- 19 to Chapter 44, article 7.