LEGISLATURE OF NEBRASKA ONE HUNDRED SIXTH LEGISLATURE SECOND SESSION

LEGISLATIVE BILL 960

Introduced by Friesen, 34. Read first time January 13, 2020 Committee: Urban Affairs

- A BILL FOR AN ACT relating to the Municipal Proprietary Function Act; to
 amend section 18-2808, Reissue Revised Statutes of Nebraska; to
 change a provision relating to accounting of income and provide a
 requirement for use of proprietary function funds; and to repeal the
 original section.
- 6 Be it enacted by the people of the State of Nebraska,

Section 1. Section 18-2808, Reissue Revised Statutes of Nebraska, is
 amended to read:

18-2808 If the budget of a proprietary function is included in the 3 municipal budget statement created pursuant to the Nebraska Budget Act, 4 the Municipal Proprietary Function Act need not be followed for that 5 proprietary function. Funds expended for and revenue generated from a 6 7 proprietary function shall be used only for purposes related to such 8 proprietary function Any income from a proprietary function which is 9 transferred to the general fund of the municipality shall be shown as a 10 source of revenue in the municipal budget statement created pursuant to 11 the Nebraska Budget Act.

Sec. 2. Original section 18-2808, Reissue Revised Statutes of Nebraska, is repealed.