

LEGISLATURE OF NEBRASKA  
ONE HUNDRED SIXTH LEGISLATURE  
SECOND SESSION

**LEGISLATIVE BILL 782**

Introduced by Stinner, 48.

Read first time January 08, 2020

Committee: Banking, Commerce and Insurance

- 1 A BILL FOR AN ACT relating to accountants; to amend section 1-116,
- 2 Revised Statutes Cumulative Supplement, 2018; to eliminate obsolete
- 3 provisions; to change provisions relating to the certified public
- 4 accountant examination; and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 1-116, Revised Statutes Cumulative Supplement,  
2 2018, is amended to read:

3 1-116 ~~Prior to January 1, 1998, a person shall be eligible to take~~  
4 ~~the examination described in section 1-114 if he or she meets the~~  
5 ~~requirements of subdivision (1)(a) of section 1-114.~~

6 Any person making initial application ~~on or after January 1, 1998,~~  
7 to take the examination described in section 1-114 shall be eligible to  
8 take the examination if he or she has completed at least one hundred  
9 fifty semester hours or two hundred twenty-five quarter hours of  
10 postsecondary academic credit and has earned a baccalaureate or higher  
11 degree from a college or university accredited by a regional accrediting  
12 agency recognized by the United States Department of Education or a  
13 similar agency as determined to be acceptable by the board. The person  
14 shall demonstrate that accounting, auditing, business, and other subjects  
15 at the appropriate academic level as required by the board are included  
16 within the required hours of postsecondary academic credit. A person who  
17 expects to complete the postsecondary academic credit and earn the degree  
18 as required by this section may take test sections of the examination  
19 within one hundred twenty days prior to completing the postsecondary  
20 academic credit and earning the degree within sixty days following when  
21 ~~the examination is held shall be eligible to take such examination,~~ but  
22 such person shall not receive any credit for such test sections  
23 ~~examination~~ unless evidence satisfactory to the board showing that such  
24 person has completed the postsecondary academic credit and earned the  
25 degree as required by this section is received by the board within one  
26 hundred fifty ninety days following when the first test section of the  
27 examination is taken held. The board shall not prescribe the specific  
28 curricula of colleges or universities. If the applicant is an individual,  
29 the application shall include the applicant's social security number.

30 Sec. 2. Original section 1-116, Revised Statutes Cumulative  
31 Supplement, 2018, is repealed.