

LEGISLATURE OF NEBRASKA
ONE HUNDRED SIXTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 737

Introduced by Vargas, 7.

Read first time January 23, 2019

Committee: Appropriations

- 1 A BILL FOR AN ACT relating to the Nebraska Affordable Housing Act; to
- 2 amend section 58-711, Revised Statutes Cumulative Supplement, 2018;
- 3 to change requirements for an annual status report relating to the
- 4 Affordable Housing Trust Fund; and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 58-711, Revised Statutes Cumulative Supplement,
2 2018, is amended to read:

3 58-711 (1) The Department of Economic Development shall submit, as
4 part of the department's annual status report under section 81-1201.11,
5 the following information regarding detailing the status of the
6 Affordable Housing Trust Fund: (a) ~~the status report shall list (1) the~~
7 applications funded during the previous calendar year; (b) ~~(2) the~~
8 applications funded in previous years; (c) ~~(3) the identity of the~~
9 organizations receiving funds; (d) ~~(4) the location of each project;~~
10 (e) ~~(5) the amount of funding provided to each the project; (f) ~~(6)~~~~
11 the amount of funding leveraged as a result of each the project; (g) ~~(7)~~
12 (7) the number of units of housing created by each the project and the
13 occupancy rate; (h) ~~(8) the expected cost of rent or monthly payment of~~
14 those units; (i) ~~(9) the projected number of new employees and~~
15 community investment as a result of each the project; (j) ~~and (10) the~~
16 amount of revenue deposited into the Affordable Housing Trust Fund
17 pursuant to section 76-903; (k) the total amount of funds for which
18 applications were received during the previous calendar year, the year-
19 end fund balance, and, if all available funds have not been committed, an
20 explanation of the reasons why all such funds have not been so committed;
21 (l) the amount of appropriated funds actually expended by the department
22 for the previous calendar year; (m) the department's current budget for
23 administration of the Nebraska Affordable Housing Act and the
24 department's planned use and distribution of funds, including details on
25 the amount of funds to be expended on projects and the amount of funds to
26 be expended by the department for administrative purposes; and (n)
27 project summaries, including the applicant municipality, project
28 description, grant amount requested, amount and type of matching funds,
29 and reasons for approval or denial for every application seeking funds
30 during the previous calendar year.

31 (2) The status report shall contain no information that is protected

1 by state or federal confidentiality laws.

2 Sec. 2. Original section 58-711, Revised Statutes Cumulative
3 Supplement, 2018, is repealed.