

LEGISLATURE OF NEBRASKA
ONE HUNDRED SIXTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 177

Introduced by Lindstrom, 18; Blood, 3; Crawford, 45; Kolowski, 31;
Linehan, 39; McCollister, 20; McDonnell, 5.

Read first time January 11, 2019

Committee: Natural Resources

- 1 A BILL FOR AN ACT relating to natural resources districts; to amend
- 2 section 2-3226.14, Reissue Revised Statutes of Nebraska; to change a
- 3 termination date; and to repeal the original section.
- 4 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 2-3226.14, Reissue Revised Statutes of Nebraska,
2 is amended to read:

3 2-3226.14 The authority to issue bonds for qualified projects
4 granted in section 2-3226.10 terminates on December 31, 2029 ~~2019~~, except
5 that (1) any bonds already issued and outstanding for qualified projects
6 as of such date are permitted to remain outstanding and the district
7 shall retain all powers of taxation provided for in section 2-3226.10 to
8 provide for the payment of principal and interest on such bonds and (2)
9 refunding bonds may continue to be issued and outstanding as of December
10 31, 2029 ~~2019~~, including extension of principal maturities if determined
11 appropriate.

12 Sec. 2. Original section 2-3226.14, Reissue Revised Statutes of
13 Nebraska, is repealed.