

LEGISLATURE OF NEBRASKA
ONE HUNDRED SIXTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 158

Introduced by Brewer, 43.

Read first time January 11, 2019

Committee: Revenue

- 1 A BILL FOR AN ACT relating to revenue and taxation; to amend section
- 2 77-1301, Reissue Revised Statutes of Nebraska; to change provisions
- 3 relating to the assessed value of real property; and to repeal the
- 4 original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 77-1301, Reissue Revised Statutes of Nebraska, is
2 amended to read:

3 77-1301 (1) Except as provided in subsection (2) of this section,
4 all ~~All~~ real property in this state subject to taxation shall be assessed
5 as of January 1 at 12:01 a.m., which assessment shall be used as a basis
6 of taxation until the next assessment.

7 (2)(a) The assessed value of real property as of January 1, 2020,
8 shall be the same as such property's assessed value on January 1, 2019,
9 plus the cost of any improvements made to the real property since January
10 1, 2019, and minus the assessed value on January 1, 2019, of any
11 improvements to the real property that have been destroyed or removed
12 since January 1, 2019.

13 (b) The assessed value of real property as of January 1, 2021, shall
14 be the same as such property's assessed value on January 1, 2020, plus
15 the cost of any improvements made to the real property since January 1,
16 2020, and minus the assessed value on January 1, 2020, of any
17 improvements to the real property that have been destroyed or removed
18 since January 1, 2020.

19 (c) The assessed value of real property as of January 1, 2022, shall
20 be the same as such property's assessed value on January 1, 2021, plus
21 the cost of any improvements made to the real property since January 1,
22 2021, and minus the assessed value on January 1, 2021, of any
23 improvements to the real property that have been destroyed or removed
24 since January 1, 2021.

25 (d) The assessed value of real property as of January 1, 2023, shall
26 be the same as such property's assessed value on January 1, 2022, plus
27 the cost of any improvements made to the real property since January 1,
28 2022, and minus the assessed value on January 1, 2022, of any
29 improvements to the real property that have been destroyed or removed
30 since January 1, 2022.

31 (3) In (2) ~~Beginning January 1, 2014,~~ in any county with a

1 population of at least one hundred fifty thousand inhabitants according
2 to the most recent federal decennial census, the county assessor shall
3 provide notice of preliminary valuations to real property owners on or
4 before January 15 of each year. Such notice shall be (a) mailed to the
5 taxpayer or (b) published on a web site maintained by the county assessor
6 or by the county.

7 (4) ~~(3)~~ The county assessor shall complete the assessment of real
8 property on or before March 19 of each year, except that ~~beginning~~
9 ~~January 1, 2014,~~ in any county with a population of at least one hundred
10 fifty thousand inhabitants according to the most recent federal decennial
11 census, the county assessor shall complete the assessment of real
12 property on or before March 25 of each year.

13 Sec. 2. Original section 77-1301, Reissue Revised Statutes of
14 Nebraska, is repealed.