

LEGISLATURE OF NEBRASKA
ONE HUNDRED SIXTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 1106

Introduced by Scheer, 19.

Read first time January 22, 2020

Committee: Revenue

- 1 A BILL FOR AN ACT relating to revenue and taxation; to amend section
- 2 77-2701.02, Reissue Revised Statutes of Nebraska; to eliminate
- 3 obsolete sales tax provisions; to harmonize provisions; and to
- 4 repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 77-2701.02, Reissue Revised Statutes of Nebraska,
2 is amended to read:

3 77-2701.02 Pursuant to section 77-2715.01:

4 ~~(1) Until July 1, 1998, the rate of the sales tax levied pursuant to~~
5 ~~section 77-2703 shall be five percent;~~

6 (1) ~~(2)~~ Commencing July 1, 1998, and until July 1, 1999, the rate of
7 the sales tax levied pursuant to section 77-2703 shall be four and one-
8 half percent;

9 (2) ~~(3)~~ Commencing July 1, 1999, and until the start of the first
10 calendar quarter after July 20, 2002, the rate of the sales tax levied
11 pursuant to section 77-2703 shall be five percent; and

12 (3) ~~(4)~~ Commencing on the start of the first calendar quarter after
13 July 20, 2002, the rate of the sales tax levied pursuant to section
14 77-2703 shall be five and one-half percent.

15 Sec. 2. Original section 77-2701.02, Reissue Revised Statutes of
16 Nebraska, is repealed.