

PREPARED BY: Samuel Malson
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 PHONE: 402-471-0051

LB 870

Revision: 01

Updated to reflect adoption of AM2182.

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates) | | | | |
|-------------------------------------------------------------------------------------------------------|---------------------|----------------|---------------------|----------------|
| | FY 2020-21 | | FY 2021-22 | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | | | | |
| CASH FUNDS | | | | |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | | | | |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB870 expands the ability of the mayor and council of any city or board of trustees of any village to borrow directly from a financial institution, within the existing limitations found at NRS 18-201, to include:

- Repair or reconstruction of real or personal property, improvements, or infrastructure damaged as a result of a calamity, and;
- Providing public services temporarily disrupted or suspended as a result of a calamity.

No fiscal impact is present the ability of the applicable entities to directly borrow is permissive.