

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2020-21		FY 2021-22	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB870 expands the ability of the mayor and council of any city or board of trustees of any village to borrow directly from a financial institution, within the existing limitations found at NRS 18-201, to include:

- Repair or reconstruction of real or personal property, improvements, or infrastructure damaged as a result of a calamity, and;
- Providing public services temporarily disrupted or suspended as a result of a calamity.

Additionally, the limitation on the total amount of indebtedness resulting from the direct borrowing would not be applicable to situations where the debt was incurred for one of the expansion reasons.

No fiscal impact is present as the ability of the applicable entities to directly borrow is permissive.