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LB 774

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2020-21		FY 2021-22	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB774 is to add additional protection of the interest of insureds, claimants, ceding insurers, assuming insurers, and the public generally. The Legislature’s original intent was to ensure adequate regulation of insurers and reinsurers and adequate protection for those to whom they owe obligations. The bill adds additional protections requiring assuming insurers have the head office or be domiciled in, as applicable, and be licensed in a reciprocal jurisdiction as defined in the bill and as authorized by the director of the Department of Insurance.

No fiscal impact.