

PREPARED BY: Keisha Patent
 DATE PREPARED: February 05, 2019
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LB 68

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2019-20		FY 2020-21	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 68 amends the Business Improvement District Act. The bill allows a business improvement board to make recommendations to a city council to (1) change the boundaries of the district by adding or removing property from the district or (2) change the functions or provisions of the district. The bill also provides a process for the city council to adopt a recommended change in the functions or provisions of the district upon receiving a recommendation from the board. If the city council has not acted to call a hearing, the bill adds that the council must do so if the recommendation to change the functions or provisions of an existing business improvement district is signed by record owners of 30% of the existing businesses in the existing district.

This bill is estimated to have no fiscal impact to the state. There could be some additional costs to cities if the bill results in additional city council hearings.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 68	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Lee Will	DATE: 2/4/2019	PHONE: (402) 471-4175	
COMMENTS: Concur with the Department of Revenue's assessment of no fiscal impact.			

