

PREPARED BY: Jeanne Glenn
 DATE PREPARED: May 17, 2019
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LB 564

Revision: 01

Revised based upon amendments adopted.

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2019-20		FY 2020-21	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 564 would amend the provisions of the Civic and Community Center Financing Act. As amended, LB 564 would revise definitions of eligible facilities and would require that facilities subject to a grant not be sold for five years following the award of the grant. LB 564 would also allow grants to be made to municipalities for facilities jointly owned with another political subdivision, provided that the municipality ownership interest is at least 50%.

LB 565 is estimated to not impact the overall revenue received into the Civic and Community Center Financing Fund or the total spending from the fund. It is anticipated that the Department of Economic Development could use existing staff resources to revise program guidelines and application forms.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE		
LB: 564	AM:	AGENCY/POLT. SUB: Department of Economic Development
REVIEWED BY: Neil Sullivan	DATE: 3/1/2019	PHONE: (402) 471-4179
COMMENTS: Concur with the Department of Economic Development estimate of no fiscal impact from LB 564.		

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2019

LB⁽¹⁾ 564

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Economic Development

Prepared by: ⁽³⁾ Dave Rippe Date Prepared: ⁽⁴⁾ 2/20/2019 Phone: ⁽⁵⁾ 471-3777

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2019-20		FY 2020-21	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB564 changes several provisions of the Civic and Community Center Financing Act (CCCF). The bill reorganizes and modernizes definitions of eligible facilities. Under LB564, eligible facilities would be civic centers, historic buildings or districts, public spaces or recreation centers. The bill allows joint ownership of eligible facilities with nonprofit entities or counties, if the municipality's ownership share is at least 50%, and the city does not sell its interest in the facility for at least five years. The bill would also extend the location of an eligible facility to a municipality's extraterritorial zoning jurisdiction.

The Department of Economic Development estimates that there would be minimal impact on administrative costs of the CCCF program, and can accomplish the provisions with current resources.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2019-20	2020-21
	<u>19-20</u>	<u>20-21</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
	_____	_____	\$0	_____
Benefits.....	_____	_____	_____	_____
Operating (Contract Services, Promotional Materials, etc.).....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____