

Updated to reflection adoption of AM981

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2019-20		FY 2020-21	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 433 makes the following changes to the Uniform Residential Landlord and Tenant Act:

- Requires landlords to provide the balance of any security deposit and written itemization of reductions of the deposit to the tenant within fourteen days after the date of termination of the tenancy.
- Provides tenants with a right to liquidated damages one (1) times the periodic rent plus reasonable costs when not provided the applicable items listed under the first bullet.
- Limits tenant liability for damages to a premises that are directly related to the tenant's removal by order of any governmental entity as a result of the premises not being fit for habitation due to negligence or neglect by the landlord.
- Increases the time a tenant has to pay rent from three (3) to seven (7) days after being issued a written notice by the landlord indicating intent to terminate the rental agreement if the rent is not paid within that period of time.

A fiscal impact is absent as the proposed legislation speaks to the rights of tenants and landlords.