PREPARED BY: DATE PREPARED: PHONE: Samuel Malson February 08, 2019 402-471-0051

LB 42

Revision: 01

FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

Update to reflect amendments adopted through February 8, 2019

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)										
	FY 2019-20		FY 2020-21							
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE						
GENERAL FUNDS										
CASH FUNDS										
FEDERAL FUNDS										
OTHER FUNDS										
TOTAL FUNDS										

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 42, as amended, requires the names and addresses of individuals who are members of an administrative body or association that governs a condominium property regime (as defined under the Condominium Property Act) or condominium (as defined under the Nebraska Condominium Act) to be filed with the register of deeds in the county in which the condominium is located on or before December 31 each year.

Lancaster County has provided a revised fiscal note (see attached) indicating potential revenue (\$2000/year) from fees the register of deeds is presumed to be able to charge. The county indicated there would not be a material impact on expenditures. Douglas County did not provide a revised fiscal note.

With regard to the county level fiscal impact, there are other items that make it difficult to derive what the total fiscal impact may be:

- The total number of administrative bodies or associations that would be required to make the filing is unknown.
- It appears an enforcement mechanism is absent resulting in an inability to determine the number of filings that would actually take place.

A basis to disagree with the county fiscal note is absent.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE								
LB:	42	AM: 67	AGENCY/POLT. SUI	AGENCY/POLT. SUB: Lancaster County Assessor/Register of Deeds				
REV	IEWED BY:	Ann Linneman	DATE:	1-31-19	PHONE: (402) 471-4180			
COMMENTS: No basis to disagree with the Lancaster County Assessor/Register of Deeds' assessment of minimal fiscal impact.								

TOTAL.....

LB ⁽¹⁾ 42 w/AM67				FISCAL NOTE			
State Agency OR Political Subdivision Name: (2	Lancaster County Assessor/Register of Deeds						
Prepared by: (3) Scott Gaines	Date Prepared: (4)	1/31/19	Phone: (5)	402-441-6580			
ESTIMATE PRO	VIDED BY STATE AGEN	ICY OR POLITICAL	SUBDIVIS	ION			
FY	Y 2019-20 FY 2020-21						
EXPENDITURE		<u>EXPENDITUI</u>		REVENUE			
GENERAL FUNDS	\$2,000			\$2,000			
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS 0	\$2,000			\$2,000			
Explanation of Estimate:							
<u>BREAKDO</u> Personal Services:	WN BY MAJOR OBJECT	S OF EXPENDITUR	<u>E</u>				
	NUMBER OF POSITIONS 19-20 20-21	S 2019-20 EXPENDITU	RES	2020-21 EXPENDITURES			
Benefits							
Operating							
Travel							
Capital outlay							
Canital improvements							