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# LB 424

Revision: 01

Updated for 2020 session and includes any adopted amendments

# FISCAL NOTE

## LEGISLATIVE FISCAL ANALYST ESTIMATE

| <b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)</b> |                   |         |                   |         |
|---|-------------------|---------|-------------------|---------|
|   | <b>FY 2020-21</b> |         | <b>FY 2021-22</b> |         |
|   | EXPENDITURES      | REVENUE | EXPENDITURES      | REVENUE |
| GENERAL FUNDS   |                   |         |                   |         |
| CASH FUNDS  |                   |         |                   |         |
| FEDERAL FUNDS   |                   |         |                   |         |
| OTHER FUNDS   |                   |         |                   |         |
| TOTAL FUNDS   |                   |         |                   |         |

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 424 amends the Nebraska Municipal Land Bank Act to allow any city or village in the state to join an existing land bank by entering into an agreement with a city of the metropolitan class or by joining an existing agreement with municipalities who have formed a land bank. The bill amends other provisions related to officers, the percentage of land parcels that can be owned by the land bank, and the limitation on land banks regarding authority to levy property taxes.

This bill is not estimated to have a fiscal impact to the state, and any fiscal impact to municipalities would vary based upon the decision-making at the local level.