PREPARED BY: DATE PREPARED: PHONE: Keisha Patent February 11, 2019 402-471-0059

**LB 424** 

Revision: 00

## **FISCAL NOTE**

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)					
	FY 201	9-20	FY 2020-21		
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE	
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS					

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 424 amends the Nebraska Municipal Land Bank Act to allow any city or village in the state to join an existing land bank by entering into an agreement with a city of the metropolitan class or by joining an existing agreement with municipalities who have formed a land bank. The bill amends other provisions related to officers, the percentage of land parcels that can be owned by the land bank, and the limitation on land banks regarding authority to levy property taxes.

This bill is not estimated to have a fiscal impact to the state, and any fiscal impact to municipalities would vary based upon the decision-making at the local level.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE					
LB: 424	AM:	AGENCY/POLT. SUB: City of	Lincoln		
REVIEWED E	BY: Neil Sullivan	DATE: 2/12/2019	PHONE: (402) 471-4179		
COMMENTS: No basis to disagree with the City of Lincoln estimate of no fiscal impact from LB 424.					

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE					
LB: 424	AM:	AGENCY/POLT. SUB: City of	Omaha		
REVIEWED B	SY: Neil Sullivan	DATE: 2/12/2019	PHONE: (402) 471-4179		
COMMENTS: No basis to disagree with the City of Omaha estimate of no fiscal impact from LB 424.					

$LB^{\scriptscriptstyle{(1)}}$	424						<b>FISCAL NOTE</b>
State Agency OR Political Subdivision Name: (2)			City of I	_incoln			
Prepare	ed by: (3)	James Van Bruggen	Date l	Prepared: <sup>(4)</sup>	1/29/19	Phone: (5)	441-8301
		ESTIMATE PRO	OVIDED BY S	TATE AGEN	CY OR POLIT	CICAL SUBDIVIS	SION
		<u>EXPENDITUR</u>	<u> Y 2019-20</u> <u>ES                                    </u>	REVENUE	EXPEN	<u>FY 2020</u> <u>DITURES</u>	REVENUE
GENERAL FUNDS				1	000		
CASH I	FUNDS	<del></del>			-	<del></del>	
	RAL FUNI		<u> </u>				-
	R FUNDS		<u> </u>				
TOTAL	L FUNDS				-		
Explana	ation of E	stimate:					
No Fic	cal impa	<b>^</b> +					
INO FIS	cal impad	л.					
Person	al Services		OWN BY MA.	OR OBJECT	S OF EXPEND	<u>DITURE</u>	
		NUMBER OF	POSITIONS		19-20	2020-21	
	POSIT	ION TITLE	<u>19-20</u>	<u>20-21</u>	EXPEN	<u>DITURES</u>	<b>EXPENDITURES</b>
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LB <sup>(1)</sup> 424				FISCAL NOTE
State Agency OR Political Subdivision Name: (2	CITY OF OMAHA			
Prepared by: (3) TYLER LEIMER	Date Prepared: (4)	1/28/2019	Phone: (5)	402-444-4514
ESTIMATE PROV	VIDED BY STATE AGEN	CY OR POLITICAL S	SUBDIVIS	ION
<u>EXPENDITURE</u>	<u>Y 2019-20</u> <u> S   REVENUE</u>	EXPENDITUR	<u>FY 2020</u> <u>ES</u>	REVENUE
GENERAL FUNDS	_			
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				
Explanation of Estimate: No fiscal impact				
	WN BY MAJOR OBJECT	S OF EXPENDITURI	<u>.</u>	
Personal Services:	NUMBER OF POSITIONS	2019-20		2020-21
POSITION TITLE	19-20 <u>20-21</u>	EXPENDITUR	EES	EXPENDITURES
Benefits				
Operating				
Travel				
Capital outlay				
Capital improvements				
TOTAL				