

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2019-20</b>		<b>FY 2020-21</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				(\$71,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				(\$71,000)

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 266 amends the School Readiness Tax Credit Act to include self-employed individuals providing child care or early childhood education in the definition of an “eligible staff member” and to allow credits to child care and education providers which are pass-through entities to be distributed in the same manner and proportion as income. The bill also requires the State Department of Education to include self-employed individuals in the classification system for purposes of the tax credit.

The bill is operative for tax years beginning on or after January 1, 2020.

**Revenue:**

The Department of Revenue estimates revenue to the General Fund as follows:

FY19-20	\$0
FY20-21	(\$71,000)
FY21-22	(\$81,000)

**Expenditures:**

The Department of Education estimates no additional cost to implement the bill. The Department of Revenue estimates minimal cost to implement the bill.

<b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>				
LB:	266	AM:	AGENCY/POLT. SUB: Dept. of Revenue	
REVIEWED BY:	Gary Bush	DATE:	01/30/19	PHONE: (402) 471-4161
COMMENTS: Agree with the estimated provided by the agency.				



