

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2019-20		FY 2020-21	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		See below		See below
CASH FUNDS	See below		See below	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See below	See below	See below	See below

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 187 amends the Sports Arena Facility Financing Assistance Act to add “sports complex, including concession areas, parking facilities, and onsite administrative offices connected with operating the sports complex” to the definition of eligible sports arena facility. “Sports complex” is defined as a facility that (1) includes indoor areas, outdoor areas, or both, (2) is primarily used for competitive sports, and (3) contains at least a certain number of separate sports venues, depending on the size of city or village, including, but not limited to, baseball, softball, soccer, football, an outdoor stadium, and outdoor arena, or an enclosed, temperature-controlled building.

The bill also changes several applicable dates referring to occupancy to the project completion date, including the date for determining new sales tax revenue.

Revenue:

The Department of Revenue estimates the fiscal impact on the General Fund and Cash Funds is unknown and contingent on the number of future qualifying sports complex facility projects, but depending on the location and nearby businesses, the reduction in state sales tax revenue could be significant. Pursuant to the Sports Arena Facility Financing Assistance Act and Convention Center Facility Financing Assistance Act, for three current projects, a total of \$11.7 million was transferred in FY 17-18.

Expenditures:

The Department of Revenue estimates minimal costs to implement the provisions of the bill.

There is no basis to disagree with these estimates.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 187	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Lee Will	DATE: 1/25/2019	PHONE: (402) 471-4175	
COMMENTS: Concur with the Department of Revenue’s assessment of fiscal impact and the potential for a significant reduction in state sales tax revenue.			

