

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)</b>				
	<b>FY 2020-21</b>		<b>FY 2021-22</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS		(10,000,000)		
CASH FUNDS	3,500,000	10,000,000	3,500,000	
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>	<b>3,500,000</b>	<b>0</b>	<b>3,500,000</b>	

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 1155 would establish the Middle Income Workforce Housing Investment Fund in the Department of Economic Development. The fund would receive revenue from a one-time transfer of \$10,000,000 from the General Fund on or before July 1, 2020. The fund would be used by the Department to provide grants to nonprofit development organizations. Grants would require a one-to-one match. LB 1155 provides that grants would be awarded through FY22-23, until grant funds are no longer available. If funds remained in the Middle Income Workforce Housing Trust Fund on July 1, 2025, the remaining amount would be transferred to the Affordable Housing Trust Fund.

For the purposes of this fiscal note, it is assumed that the \$10,000,000 General Fund transfer would be carried out on July 1, 2020. The rate of grant expenditures will depend upon the nature of requests submitted to the Department, but are estimated to be carried out over a period of three years, with FY22-23 expenses totaling \$3,000,000. LB 1155 allows the Department to administer the fund, but it is not clear if the agency could use the fund to pay for staff or contractual costs to administer the fund. It is estimated that existing staff may be able to carry out administrative functions.