

**ONE HUNDRED SIXTH LEGISLATURE - SECOND SESSION - 2020**  
**COMMITTEE STATEMENT**  
**LB939**

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**Hearing Date:** Monday January 27, 2020  
**Committee On:** Banking, Commerce and Insurance  
**Introducer:** Williams  
**One Liner:** Change provisions under the Collection Agency Act

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File

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**Vote Results:**

<b>Aye:</b>	7	Senators Gragert, Howard, Kolterman, Lindstrom, McCollister, Quick, Williams
<b>Nay:</b>		
<b>Absent:</b>		
<b>Present Not Voting:</b>	1	Senator La Grone

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**Oral Testimony:**

**Proponents:**

Senator Matt Williams  
Colleen Byelick  
David Wilson  
Mark Quandahl  
Julia Plucker

**Representing:**

Introducer  
Nebraska Secretary of State  
Nebraska Secretary of State  
Nebraska Department of Banking and Finance  
Nebraska Collectors Association

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

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**Summary of purpose and/or changes:**

This bill would amend sections 45-601, 45-602, 45-605, 45-606, 45-609, 45-610, 45-611, 45-620, and 45-623 of the Collection Agency Act and would enact a new section within the act to provide that, effective October 1, 2020, the Collection Agency Licensing Board may require licensees under the act to be licensed and registered through the Nationwide Mortgage Licensing System and Registry (NMLS).

The NMLS is a licensing system developed and maintained by the Conference of State Bank Supervisors and the American Association of Residential Mortgage Regulators for the licensing and registration of mortgage loan originators, mortgage bankers, installment loan companies, and other state-regulated financial services entities and industries.

The bill would authorize the board to participate in the NMLS to carry out the bill. For this purpose, the board may establish requirements which may include: any information deemed necessary by the NMLS; the payment of fees to apply for or renew a license and any processing fee; the setting or resetting of renewal processing or reporting dates; and amending or surrendering a license.

The board may contract with the NMLS to collect and maintain records and process fees related to licensees or other persons subject to the Collection Agency Act. The board may allow the NMLS to collect licensing fees on behalf of the board and allow the NMLS to collect a processing fee for the services of the NMLS directly from each licensee or

applicant for a license.

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Matt Williams, Chairperson