

ONE HUNDRED SIXTH LEGISLATURE - FIRST SESSION - 2019
COMMITTEE STATEMENT
LB87

Hearing Date: Tuesday February 19, 2019
Committee On: Urban Affairs
Introducer: Wayne
One Liner: Provide funding in opportunity zones designated pursuant to federal law

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 7 Senators Arch, Briese, Crawford, Hansen, M., Hunt, Lowe, Wayne
Nay:
Absent:
Present Not Voting:

Oral Testimony:

Proponents:

Senator Justin Wayne
Lynn Rex

Representing:

Legislative District #13
League of Nebraska Municipalities

Opponents:

Representing:

Neutral:

Matthew Cavanaugh

Representing:

Nebraska Housing Developers Association

Summary of purpose and/or changes:

LB 87 would require that the Department of Economic Development provide a preference under the Affordable Housing Trust Fund, the Business Innovation Act, the Job Training Cash Fund, and the Site and Building Development Fund to projects and businesses located in whole or in part within an opportunity zone designated pursuant to the federal Tax Cuts and Jobs Act.

Justin Wayne, Chairperson