

ONE HUNDRED SIXTH LEGISLATURE - SECOND SESSION - 2020
COMMITTEE STATEMENT
LB782

Hearing Date: Tuesday January 21, 2020
Committee On: Banking, Commerce and Insurance
Introducer: Stinner
One Liner: Change certified public accountant examination provisions

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Gragert, Howard, Kolterman, La Grone, Lindstrom,
McCollister, Quick, Williams

Nay:

Absent:

Present Not Voting:

Oral Testimony:

Proponents:

Senator John Stinner
Shari Munro
Dr. Tom Purcell

Representing:

Introducer
Nebraska Society of CPA's
Nebraska State Board of Public Accountancy

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

This bill would amend section 1-116 of the Public Accountancy Act which currently provides that a person who expects to complete the postsecondary academic credit and earn the degree (as required elsewhere in this section) within sixty days following when the CPA examination is held shall be eligible to take such examination, but such person shall not receive any credit for such examination unless evidence satisfactory to the Nebraska Board of Public Accountancy showing that such person has completed the academic credit and earned the degree is received by the board within ninety days following when the examination is held.

The bill would amend these provisions to provide that such a person may take test sections of the examination within one hundred twenty days prior to completing the academic credit and earning the degree, but such person shall not receive any credit for such test sections unless evidence satisfactory to the board showing that such person has completed the academic credit and earned the degree is received by the board within one hundred fifty days following when the first test section of the examination is taken.
