

**ONE HUNDRED SIXTH LEGISLATURE - FIRST SESSION - 2019**  
**COMMITTEE STATEMENT**  
**LB303**

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**Hearing Date:** Wednesday February 27, 2019  
**Committee On:** Revenue  
**Introducer:** Lindstrom  
**One Liner:** Change the amount of relief under the Property Tax Credit Act

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File

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**Vote Results:**

<b>Aye:</b>	6	Senators Briese, Friesen, Groene, Kolterman, Lindstrom, Linehan
<b>Nay:</b>		
<b>Absent:</b>		
<b>Present Not Voting:</b>	2	Senators Crawford, McCollister

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**Oral Testimony:**

**Proponents:**

Senator Brett Lindstrom  
Governor Pete Ricketts  
Doug Oertwich  
Shane Greckel  
Lynn Rex  
Lisa May  
Dave Welsch  
Bradley Beam

**Representing:**

Introducer  
Nebraska Governor  
Self  
Greckel Farms  
League of Nebraska Municipalities  
Self  
Milford Public Schools  
Self

**Opponents:**

Sarah Curry

**Representing:**

Platte Institute

**Neutral:**

Renee Fry  
John Hansen

**Representing:**

Open Sky Policy Institute  
Nebraska Farmers Union

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**Summary of purpose and/or changes:**

LB303 proposes to increase the total amount available in the Property Tax Credit Fund for tax year 2019 and each tax year thereafter to \$275 million. Currently the total amount available in the Property Tax Credit Fund is \$224 million. This bill proposes an additional \$51 million each tax year.

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Lou Ann Linehan, Chairperson