

**ONE HUNDRED SIXTH LEGISLATURE - FIRST SESSION - 2019**  
**COMMITTEE STATEMENT**  
**LB221**

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**Hearing Date:** Monday January 28, 2019  
**Committee On:** Banking, Commerce and Insurance  
**Introducer:** La Grone  
**One Liner:** Change provisions relating to limitations on powers under the Title Insurers Act

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File

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**Vote Results:**

<b>Aye:</b>	7	Senators Gragert, Howard, Kolterman, La Grone, Lindstrom, Quick, Williams
<b>Nay:</b>		
<b>Absent:</b>	1	Senator McCollister
<b>Present Not Voting:</b>		

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**Oral Testimony:**

**Proponents:**

Senator Andrew La Grone  
Justin Rhoades

**Representing:**

Introducer  
NE Land Title Association

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

**Summary of purpose and/or changes:**

This bill would amend section 44-1984 of the Title Insurers Act which provides that a title insurer shall issue closing or settlement protection covering a proposed insured if the title insurer "issues a title insurance commitment or title insurance policy". The bill would change this to provide that a title insurer shall issue closing or settlement protection covering a proposed insured if the title insurer "or its title insurance agent engages in any escrow, settlement, closing services relating to the issuance of a title insurance commitment or title insurance policy to a proposed insured".

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Matt Williams, Chairperson