

ONE HUNDRED SIXTH LEGISLATURE - SECOND SESSION - 2020
COMMITTEE STATEMENT
LB1155

Hearing Date: Tuesday February 04, 2020
Committee On: Urban Affairs
Introducer: Vargas
One Liner: Adopt the Middle Income Workforce Housing Investment Act and transfer funds from the General Fund

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:
Aye: 6 Senators Arch, Briese, Crawford, Hansen, M., Hunt, Wayne
Nay: 1 Senator Lowe
Absent:
Present Not Voting:

Oral Testimony:

Proponents:

Senator Tony Vargas
Matthew Cavanaugh
Michael Gawley
Ward F. Hoppe

Christy Abraham
Jerry Stilmock
Jennifer Creager

Representing:

Legislative District 7
Nebraska Housing Developers Association
Holy Name Housing Corporation
Metro Omaha Builders Association/Home Builders Association of Lincoln/Nebraska Realtors Association
League of Nebraska Municipalities
Nebraska Bankers Association
Greater Omaha Chamber/Nebraska Chamber of Commerce and Industry/Lincoln Chamber of Commerce

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB1155 would adopt the Middle Income Workforce Housing Investment Act. The Act would establish a workforce housing investment grant program to foster and support the development of workforce housing in urban communities.

The grant program created under LB1155 would be funded through a one-time transfer of \$10 million from the General Fund.

Explanation of amendments:

AM2482 makes several technical changes to the bill, including:

- Defining "qualified census tract";
 - Updating references to federal statutes; and
 - Clarifying maximum valuation limits for workforce housing units
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Justin Wayne, Chairperson